

Arctic Canadian Diamond Company Ltd. (“**ACDC**”, or the “**Company**”) is one of the largest independent diamond producers in Canada. The Company operates the world-renowned Ekati Diamond Mine (the “**Ekati Mine**”) in Canada’s Northwest Territories. ACDC is a subsidiary of Burgundy Diamond Mines Limited (ASX:BDM).

FTI Consulting Canada Inc. (“**FTI**”), in its capacity as court-appointed Monitor (the “**Monitor**”) of ACDC, is conducting a sale and investment solicitation process (the “**SISP**”) seeking interest in all or substantially all the assets, undertakings and properties of ACDC (collectively, the “**Property**”), including without limitation the interests of ACDC in the Ekati Mine.

Opportunity Overview

- The Ekati Mine is Canada’s first surface and underground diamond mine, known for producing premium gem quality diamonds that are world renowned.
- The current active operations primarily consist of Misery Underground with mine life extended to Q4 2028. However, the Ekati asset provides significant long-term potential to extend the mine life to 2039 and beyond through resource drilling at Misery, processing an existing stockpile at Fox, the underground development at Fox and Sable, and developing the Jay pipe.
- The Company’s operations have been adversely impacted by US tariffs on the natural diamond industry and challenging demand conditions. On May 1, 2026, the Company obtained protection under the *Companies’ Creditors Arrangement Act*.

Key Investment Highlights



Established Resource Base

- 131.5M cts of indicated resources and 45.1M cts of inferred resources as of Dec 31, 2025.



Operational Continuity

- DIP Financing ensures the continuation of 30+ years of operations with value preserving Capex and retention of key onsite skilled workers.



Fox Underground Start Readiness

- Updated prefeasibility study demonstrates robust and positive economics. Comprehensive Capex plan is ready to commence immediately post-transaction.



Upside in Diamond Price Recovery

- Opportunity to capture the recovery in diamond prices with the extended mine life.



Distressed Valuation Opportunity

- Asset available at substantial discount to replacement value.

SISP Process

- Parties interested in the opportunity will be asked to execute a non-disclosure agreement and invited to the Virtual Data Room.
- The SISP is being conducted in two phases. Phase 1 requires qualified interested parties to submit a non-binding letter of intent (“**LOI**”) to the Monitor by no later than 5:00pm PT on July 10, 2026.
- Parties that are deemed Qualified Bidders will be invited to participate in Phase 2 of the SISP.

Milestone	Targeted Deadline
Access to Virtual Data Room	Commencing May 15, 2026
LOI Deadline	July 10, 2026
Final Bid Deadline	September 25, 2026
Final Agreement Deadline	October 9, 2026
Court Approval	October 23, 2026
Outside Closing Date	November 6, 2026

Contact FTI

- Further information about the proceedings including the SISP can be found at: cfcanda.fticonsulting.com/ACDC/
- Parties interested in the opportunity will be asked to execute a non-disclosure agreement. All inquiries regarding a potential transaction and any requests for additional information should be directed to one of the FTI contacts listed below:

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